

HAWAI'I COMMUNITY COLLEGE

Fiscal Year 2016 Budget

General Funds

\$14,853,958

▣ Base Allocation	\$13,648,311
▣ Executive Restriction	(\$ 5,661)
▣ Salary Increase Augmentations	\$ 481,581
▣ UH Disabilities	\$ 4,537
▣ Worker's Comp/UI	\$ 27,351
▣ Outcomes Funding (old 95%)	\$ 424,369
▣ Enrollment Growth	\$ 223,470
▣ Academy for Creative Media	\$ 50,000
▣ Total General Funds	\$14,853,958

Tuition, Fees and Special Funds

\$7,387,364

▣ Projected Allocation	\$6,125,138
▣ FY 2015 Carryover	\$ 330,682
▣ Outcomes Funding (old 95%)	\$ 320,891
▣ Enrollment Growth	\$ 176,469
▣ Research/Training/Revolving	\$ 288,952
▣ Federal Work Study	\$ 99,000
▣ Initiatives and Others	\$ 46,232
▣ Total TFSF	\$7,387,364

Total GF + TFSF Allocation = \$22,241,322

Tuition, Fees and Special Funds Assessments & Dedicated Expenses

▣ Student Financial Aid	\$691,249
▣ Strategic Outcomes/FA Transfer	\$ 8,685
▣ Misc. Licenses and Fees	\$ 9,327
▣ CC Marketing	\$ 38,974
▣ UH Foundation	\$ 39,516
▣ Risk Management	\$ 69,933
▣ Audit	\$ 7,387
▣ Banner Assessments	\$167,134
▣ Strategic & Performance Initiatives	\$719,277
▣ Bond Debt Service	\$445,961

Total \$2,227,443

Tuition, Fees and Special Funds Other Projected Items & Expenses

□ Energy Debt Service	\$300,000
□ Equipment Replacement to System	\$117,751
□ Transfer to Required ACCJC 5% Reserve	\$153,457
□ Technology Related	\$277,000
□ Student Related (graduation, employment)	\$305,373
□ Apprenticeship	\$ 8,000
□	Total \$1,161,581

Tuition, Fees and Special Funds Projected Operating & Misc. Expenses

▣ UH-Hilo Obligations	\$ 553,489
▣ UHCWH Kealakekua Obligations	\$ 282,516
▣ Matching Funds for Grants	\$ 75,000
▣ Manono Utilities and Related	\$ 772,367
▣ R&M and Related	\$ 650,000
▣ Palamanui Utilities and Related	~\$ 213,144
▣ Program/Unit Supplies Allocation	\$1,612,000
▣ Personnel	~\$2,112,888
Total	\$6,271,404

Total Projected Expenses

- ▣ Projected General Fund Obligations \$15,379,690
- ▣ Total General Fund Allocation \$14,853,958
 - As of 12/31/15 E&E ~\$6,876,378 (46% of GF allocation)
- ▣ **Projected General Fund Shortage \$ 525,732**
- ▣ Projected TFSF Obligations \$ 9,660,428
- ▣ Total TFSF Fund Allocation \$ 7,387,364
 - As of 12/31/15 E&E ~\$4,529,352 (60% of TFSF allocation)
- ▣ **Projected TFSF Shortage \$ 2,273,064**

Total Projected Deficit: \$2,798,796

Deficit Reduction Options

Total Projected Deficit: \$2,798,796

- ▣ Offset with “R” and “S” accounts (\$900,000)
- ▣ Offset with mandatory 5% reserve (\$1,059,000)
- ▣ Use non-TFSF accounts for procurement
- ▣ Do not fill vacant positions
- ▣ Eliminate temporary and casual positions
- ▣ Reduce/eliminate OT unless absolutely necessary or required by CB contract
- ▣ Reduce number of low-enrolled classes run
- ▣ Reduce all expenditures funded with TFSF
- ▣ Reduce operating expenses
 - Defer R&M except for health/safety
 - Defer equipment/supplies acquisitions as able
 - Reduce utility use/cost
 - Reduce travel